

## REQUEST FOR QUOTATION:

Quotation Number:	RFQ202106/001		
Description:	GRAP 25 VALUATIONS ON POST-RETIREMENT MEDICAL BENEFITS		
Bid Closing Date:	2021/06/10 @ 12h00		
Compulsory Briefing Session:	N/A		
Plant/Site Address:	ERWAT HEAD OFFICE		
Contact Person	SHAHEED DINATH		
Contact Number	072 222 3333	e-mail	<a href="mailto:rfq@erwat.co.za">rfq@erwat.co.za</a>
Validity period	3 Days	Only firm prices will be accepted	

Suitably accredited, experienced and registered Service Providers are hereby invite to submit a quote for GRAP 25 valuations

## SCOPE OF WORKS:

**Bidders are required to deliver the following to East Rand Water Care Company (ERWAT):**

- Liabilities of ERWAT in respect of post-employment medical benefit arrangements to employees.
- Projected expenses in respect of employee benefits in the year following the valuation date.
- Expected changes in the accrued liability over the year following the valuation date.
- Sensitivity analysis to demonstrate the variability of the result to changes in the more important assumptions used.
- Interpretation of results in results to focus management attention on the most important factors affecting the liability.
- Deliver a comprehensive report, a one-year liability projection (forecast) and disclosure requirements in terms of GRAP 25.
- Provide all information as required by the Auditor General and respond to auditor's queries if necessary.
- All reports and valuations must be compliant with all relevant legislation and professional guidelines.
- The valuation reports must be signed off by a member of the Actuarial Society of South Africa.

The appointed bidder will be required to commence within the second week in July 2021. The calculation will be done for the year-end 30 June 2021.

## Pricing:

DESCRIPTION	AMOUNT
Actuarial valuation on post-retirement medical benefit	R
VAT @ 15%	R
<b>TOTAL</b>	R

**Contact person:**

Kindly contact Mr. Shaheed Dinathi at 072 222 3333 or [Shaheed.Dinath@erwat.co.za](mailto:Shaheed.Dinath@erwat.co.za) or further queries relating to the scope of works.

**Kindly complete the following:**

**FULL NAME OF BIDDER:** \_\_\_\_\_

**CONTACT PERSON:** \_\_\_\_\_

**TEL NUMBER:** \_\_\_\_\_

**FAX NUMBER:** \_\_\_\_\_

**CENTRAL SUPPLIER DATABASE REG. NO. : M** \_\_\_\_\_

**BIDDER OFFER: R** \_\_\_\_\_ **INCL. 15% VAT**

**GENERAL NOTES**

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- Request for Quotations must be submitted electronically to the following e-mail address: [rfq@erwat.co.za](mailto:rfq@erwat.co.za)
- ERWAT reserves the right to not accept the lowest bid, to award the quote to more than one bidder, to award the quote in part or to not award it at all and bidders will have no claim of any kind in this regard.
- The subject line must only contain the RFQ number and description, quotations that do not follow these conventions will not be considered.
- Quotations that are not received on the specific date and time, will be marked as late responses and such quotations will, in terms of the Supply Chain Management Policy of ERWAT, not be considered by ERWAT as valid